

Teesside Pension Fund - Valuation

30 Jun 20

Appendix C

Account number TEES01

TEESSIDE PENSION FUND

Page 1 of 10

◆ Asset Detail - Customizable

Asset Subcategory	Description/Asset ID	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Equities						
Common stock						
Australia						
Common Stock	MEJORITY CAPITAL NPV SEDOL : BYZY6Y0	0.00 AUD	428.000	0.000	0.02800000	6.680
Common Stock	YOUNG AUSTRALIAN MINES LTD SEDOL : 6741626	0.00 AUD	225,391.000	287,505.650	0.06900000	8,665.860
Total Australia		0.00	225,819.000	287,505.650		8,672.540
Europe Region						
Common Stock	ACIF INFRASTRUCTURE FUND LP CUSIP : 9936FC996	0.00 EUR	15,143,809.810	13,461,312.930	1.09071160	15,014,294.830
Total Europe Region		0.00	15,143,809.810	13,461,312.930		15,014,294.830
Guernsey, Channel Islands						
Common Stock	AMEDEO AIR FOUR PLUS LTD SEDOL : BWC53H4	0.00 GBP	10,000,000.000	10,250,000.000	0.34000000	3,400,000.000
Common Stock	NIMROD SEA ASSETS LTD ORD NPV SEDOL : BLCHC98	0.00 GBP	375,000.000	155,331.380	0.01990000	7,462.500
Total Guernsey, Channel Islands		0.00	10,375,000.000	10,405,331.380		3,407,462.500
Malta						
Common Stock	BGP HOLDINGS PLC BENEFICIAL INTEREST SHSNPV SEDOL : 3A1MX0W	0.00 EUR	200,000.000	0.000	0.00000000	0.000
Total Malta		0.00	200,000.000	0.000		0.000
United Kingdom						
Common Stock	AFREN ORD GBP0.01 SEDOL : B067275	0.00 GBP	1,000,000.000	1,089,449.060	0.01785000	17,850.000
Common Stock	CARILLION ORD GBP0.50 SEDOL : 0736554	0.00 GBP	436,400.000	0.000	0.14200000	61,968.800
Common Stock	NEW WORLD RESOURCE ORD EUR0.0004 A SEDOL : B42CTW6	0.00 GBP	250,000.000	1,294,544.760	0.00150000	375.000
Total United Kingdom		0.00	1,686,400.000	2,383,993.820		80,193.800
Total Common stock		0.00	27,631,028.810	26,538,143.780		18,510,623.670
Funds - common stock						
United Kingdom						
Funds - Common Stock	BORDER TO COAST PE UK LISTED EQUITY A GBP ACC SEDOL : BDD86K3	0.00 GBP	1,234,944,019.380	1,234,830,202.100	0.91310000	1,127,627,384.100

*Generated by Northern Trust from periodic data on 29 Jul 20

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 2 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Equities					
Funds - common stock					
Total United Kingdom	0.00	1,234,944,019.380	1,234,830,202.100		1,127,627,384.100
Total Funds - common stock	0.00	1,234,944,019.380	1,234,830,202.100		1,127,627,384.100
Rights/warrants					
United States					
Rights/Warrants AMERICAN INTL.GRP FRACTIONAL WTS/PROD 19/01/21 CUSIP : ACG874152	0.00 USD	29,522.000	0.000	0.00000000	0.000
Total United States	0.00	29,522.000	0.000		0.000
Total Rights/warrants	0.00	29,522.000	0.000		0.000
Unit trust equity					
Guernsey, Channel Islands					
Unit Trust Equity DARWIN BEREAVEMENT SERVICES FUND CLASS B ACCUMULATION SEDOL : 4A8UCZU	0.00 GBP	14,359,563.469	15,000,000.000	1.05920000	15,209,649.630
Total Guernsey, Channel Islands	0.00	14,359,563.469	15,000,000.000		15,209,649.630
Japan					
Unit Trust Equity SSGA MPF JAPAN EQUITY INDEX SEDOL : 001533W	0.00 GBP	129,167,537.681	239,563,978.450	1.98740000	256,707,564.390
Total Japan	0.00	129,167,537.681	239,563,978.450		256,707,564.390
Luxembourg					
Unit Trust Equity STD LIFE PROPERTY GROWTH LP SEDOL : 8A8TB3U	0.00 EUR	201.883	6,995,317.230	127,629.61000000	23,421,303.020
Total Luxembourg	0.00	201.883	6,995,317.230		23,421,303.020
Pacific Region					
Unit Trust Equity SSGA MPF PAC BASIN EX-JAPAN INDEX SEDOL : 001532W	0.00 GBP	69,150,250.340	330,819,601.580	5.30680000	366,966,548.500
Total Pacific Region	0.00	69,150,250.340	330,819,601.580		366,966,548.500
United Kingdom					
Unit Trust Equity CANOVER INVSTMNTS PLC GBP0.25 SEDOL : 0171315	0.00 GBP	60,000.000	329,164.340	0.02500000	1,500.000
Unit Trust Equity DARWIN LEISURE DEVELOPMENT FUND ACCUMULATION UNITS - D CLASS SEDOL :	0.00 GBP	15,000,000.000	15,000,000.000	1.12630000	16,894,500.000

*Generated by Northern Trust from periodic data on 29 Jul 20

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 3 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Equities					
Unit trust equity					
United Kingdom					
Unit Trust Equity					
LOCAL AUTHORITIES LOCAL AUTHORITIES PROPERTY SEDOL : 0521664	0.00 GBP	1,368,174.000	1,282,865.490	2.79566500	3,824,956.170
Unit Trust Equity					
MPF EUROPE EX UK SUB-FUND SEDOL : 4A8NH9U	0.00 GBP	61,809,313.268	392,607,423.540	6.60370000	408,170,162.030
Unit Trust Equity					
MPF N AMER EQTY SUB-FUND SEDOL : 1A8NH9U	0.00 GBP	62,945,541.142	576,649,424.940	10.80900000	680,378,354.200
Unit Trust Equity					
MPF TRANSITIONS SUB-FUND SEDOL : 7A8NJ0U	0.00 GBP	20,725.715	20,725.710	1.12290000	23,272.910
Total United Kingdom	0.00	141,203,754.125	985,889,604.020		1,109,292,745.310
Total Unit trust equity	0.00	353,881,307.498	1,578,268,501.280		1,771,597,810.850
Total Equities	0.00	1,616,485,877.688	2,839,636,847.160		2,917,735,818.620

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 4 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Real Estate					
Real estate					
United Kingdom					
Real Estate					
BRITISH STRATEGIC INVESTMENT FUND LP CUSIP : 9936FG997	0.00 GBP	19,506,024.240	19,506,024.240	0.67688870	13,203,407.390
Real Estate					
HEARTHSTONE RESIDENTIAL FUND 1 LIMITED PARTNERSHIP CUSIP : 9936FD994	0.00 GBP	8,148,528.670	8,148,528.670	0.92128380	7,507,107.460
Real Estate					
TEESSIDE PENSION FUND - DIRECT PROPERTY CUSIP : 9936HG995	0.00 GBP	280,289,446.350	280,289,446.350	0.99343730	278,449,990.800
Total United Kingdom	0.00	307,943,999.260	307,943,999.260		299,160,505.650
Total Real estate	0.00	307,943,999.260	307,943,999.260		299,160,505.650
Funds - real estate					
United Kingdom					
Funds - Real Estate					
DARWIN LEISURE PRO UNITS CLS 'C' SEDOL : B29MQ57	0.00 GBP	6,493,057.480	8,967,056.480	3.42570000	22,243,267.010
Funds - Real Estate					
HERMES PROPERTY UT SEDOL : 0426219	0.00 GBP	663,638.000	720,122.990	6.50000000	4,313,647.000
Funds - Real Estate					
LEGAL AND GENERAL MANAGED PROPERTY FUND SEDOL : 004079W	0.00 GBP	108,263.760	385,000.000	52.51750000	5,685,742.020
Funds - Real Estate					
ROYAL LONDON PROPERTY INVESTMENT CO SEDOL : B65M0K2	0.00 GBP	3,532,903.656	8,197,204.760	2.86600000	10,125,301.880
Funds - Real Estate					
THREADNEEDLE PROP PROPERTY GBP DIS SEDOL : 0508667	0.00 GBP	12,750.000	1,527,939.200	271.57000000	3,462,517.500
Total United Kingdom	0.00	10,810,612.896	19,797,323.430		45,830,475.410
Total Funds - real estate	0.00	10,810,612.896	19,797,323.430		45,830,475.410
Total Real Estate	0.00	318,754,612.156	327,741,322.690		344,990,981.060

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 5 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Venture Capital and Partnerships					
Partnerships					
Global Region					
Partnerships					
CROWN CO INVESTMENT OPPORTUNITIES II PLCS USD CUSIP : 993BRL992	0.00 USD	17,402,130.030	13,164,558.680	1.19256230	16,795,989.160
Partnerships					
GLOBAL ENERGY & POWER INFRASTRUCTURE FUND III CUSIP : 993FS8991	0.00 USD	2,428,854.000	1,892,220.020	0.93692040	1,841,731.030
Partnerships					
PANTHEON GLOBAL CO-INVESTMENT OPPORTUNITIES IV CUSIP : 993FYQ994	0.00 USD	15,600,000.000	12,765,435.130	1.00000000	12,625,445.130
Total Global Region	0.00	35,430,984.030	27,822,213.830		31,263,165.320
United Kingdom					
Partnerships					
ANCALA INFRASTRUCTURE FUND II SCSP CUSIP : 993FSE998	0.00 EUR	16,576,474.310	15,088,190.310	1.00000000	15,067,875.590
Partnerships					
BORDER TO COAST PE OVERSEAS DEV MKTS EQTY A CUSIP : 993BRK994	0.00 GBP	200,000,000.000	200,000,000.000	1.16190810	232,381,620.000
Partnerships					
CAPITAL DYNAMICS CLEAN ENERGY INFRASTRUCTURE VIII (CO INVESTMENT) LP CUSIP :	0.00 GBP	4,032,134.920	4,032,134.920	0.97181710	3,918,497.660
Partnerships					
CAPITAL DYNAMICS CLEAN ENERGY AND INFRASTRUCTURE VIII SCSp CUSIP : 993FP0991	0.00 GBP	8,064,269.830	8,064,269.830	1.08906400	8,782,505.960
Partnerships					
GRESHAM HOUSE BSI HOUSING FUND LP CUSIP : 993FP6998	0.00 GBP	5,418,657.940	5,418,657.940	1.09288810	5,921,986.780
Partnerships					
GRESHAM HOUSE BSI INFRASTRUCTURE LP CUSIP : 993FP5990	0.00 GBP	12,959,852.980	12,959,852.980	0.93918080	12,171,645.090
Partnerships					
INNISFREE PFI CONTINUATION FUND CUSIP : 9936FE992	0.00 GBP	9,355,914.000	9,355,914.000	1.03432160	9,677,023.940
Partnerships					
INNISFREE PFI SECONDARY FUND 2 CUSIP : 9936FF999	0.00 GBP	7,114,857.000	7,114,857.000	1.19087500	8,472,905.330
Total United Kingdom	0.00	263,522,160.980	262,033,876.980		296,394,060.350
United States					
Partnerships					
BLACKROCK PRIVATE OPPORTUNITIES FUND IV TOTAL CUSIP : 993FYK997	0.00 USD	2,234,270.000	1,740,627.650	1.00000000	1,808,247.010
Partnerships					
BORDER TO COAST INFRASTRUCTURE SERIES 1 CUSIP : 993FT4999	0.00 USD	5,661,488.600	4,458,346.570	0.83396860	3,821,223.470
Partnerships					
BORDER TO COAST PRIVATE EQUITY SERIES 1 CUSIP : 993FYP996	0.00 USD	5,517,728.670	4,379,903.010	0.76421330	3,412,691.520
Partnerships					
CROWN GLOBAL OPPORTUNITIES VII CUSIP : 993FYN991	0.00 USD	6,080,000.000	4,714,886.110	0.98696330	4,856,536.790
Partnerships					
CROWN GROWTH GLOBAL OPPORTUNITIES III CUSIP : 993FYM993	0.00 USD	9,020,565.890	6,759,763.120	0.98699400	7,205,604.090
Partnerships					
FORESIGHT ENERGY INFRASTRUCTURE PARTNERS CUSIP : 993FS9999	0.00 USD	105,027.420	83,743.900	0.00000950	0.810

*Generated by Northern Trust from periodic data on 29 Jul 20

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 6 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Venture Capital and Partnerships					
Partnerships					
United States					
Partnerships					
UNIGESTION SA CUSIP : 993FYL995	0.00 USD	1,663,125.130	1,286,750.390	1.00000000	1,346,006.090
Total United States	0.00	30,282,205.710	23,424,020.750		22,450,309.780
Total Partnerships	0.00	329,235,350.720	313,280,111.560		350,107,535.450
Total Venture Capital and Partnerships	0.00	329,235,350.720	313,280,111.560		350,107,535.450

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 7 of 10

Asset Subcategory	Accrued				
Description/Asset ID	Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Hedge Fund					
Hedge equity					
Global Region					
Hedge Equity					
IIF UK I LP CUSIP : 993FP3995	0.00 USD	25,000,000.000	18,871,485.190	1.00000000	20,233,085.140
Total Global Region	0.00	25,000,000.000	18,871,485.190		20,233,085.140
Total Hedge equity	0.00	25,000,000.000	18,871,485.190		20,233,085.140
Total Hedge Fund	0.00	25,000,000.000	18,871,485.190		20,233,085.140

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 8 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
All Other					
Recoverable taxes					
Recoverable taxes					
GBP - British pound sterling	26,230.83	0.000	0.000	0.00000000	0.000
Recoverable taxes					
DKK - Danish krone	309,545.82	0.000	0.000	0.00000000	0.000
Recoverable taxes					
EUR - Euro	1,170,474.27	0.000	0.000	0.00000000	0.000
Recoverable taxes					
CHF - Swiss franc	2,304,433.69	0.000	0.000	0.00000000	0.000
Total	3,810,684.61	0.000	0.000		0.000
Total Recoverable taxes	3,810,684.61	0.000	0.000		0.000
Total All Other	3,810,684.61	0.000	0.000		0.000

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 9 of 10

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Cash and Cash Equivalents					
Cash					
Cash					
GBP - British pound sterling	0.00	475.880	475.880	1.00000000	475.880
Cash					
EUR - Euro	-12.53	0.000	0.000	1.00000000	0.000
Total	-12.53	475.880	475.880		475.880
Total Cash	-12.53	475.880	475.880		475.880
Invested cash					
Invested cash					
USD - United States dollar	0.00	136,731.500	136,731.500	1.00000000	136,731.500
Total	0.00	136,731.500	136,731.500		136,731.500
Total Invested cash	0.00	136,731.500	136,731.500		136,731.500
Cash (externally held)					
Cash (externally held)					
GBP - British pound sterling	0.00	476,645,358.500	476,645,358.500	1.00000000	476,645,358.500
Total	0.00	476,645,358.500	476,645,358.500		476,645,358.500
Total Cash (externally held)	0.00	476,645,358.500	476,645,358.500		476,645,358.500
Funds - short term investment					
Funds - Short Term Investment					
GBP - British pound sterling	61.20	561,000.000	561,000.000	1.00000000	561,000.000
Total	61.20	561,000.000	561,000.000		561,000.000
Total Funds - short term investment	61.20	561,000.000	561,000.000		561,000.000
Total Cash and Cash Equivalents	48.67	477,343,565.880	477,343,565.880		477,343,565.880
Report Total:					
	3,810,733.28	2,766,819,406.444	3,976,873,332.480		4,110,410,986.150

*Generated by Northern Trust from periodic data on 29 Jul 20

Teesside Pension Fund - Valuation

Account number TEES01

30 Jun 20

TEESSIDE PENSION FUND

◆ Asset Detail - Customizable

Page 10 of 10

Asset Subcategory	Accrued	Nominal	Book Cost	Market Price	Market Value
Description/Asset ID	Income/Expense Curr				

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

***If three stars are seen at the right edge of the report it signifies that the report display configuration extended beyond the viewable area. To rectify this situation please adjust the number or width of display values to align with the area available.

**Generated by Northern Trust from periodic data on 29 Jul 20*

Asset	Book Cost	Price	Value	% of Fund
Equities				
UK Equities				
BORDER TO COAST PE UK LISTED EQUITY A GBP ACC	1,234,944,019.38	0.91	1,127,627,384.10	27.17%
AFREN ORD GBP0.01	1,000,000.00	0.02	17,850.00	0.00%
CARILLION ORD GBP0.50	436,400.00	0.14	61,968.80	0.00%
CANDOVER INVSTMNTS PLC GBP0.25	60,000.00	0.03	1,500.00	0.00%
NEW WORLD RESOURCE ORD EUR0.0004 A	250,000.00	0.00	375.00	0.00%
Total UK Equities			1,127,709,077.90	27.18%
Overseas Equities				
YOUNG AUSTRALIAN MINES LTD	225,391.00	0.07	8,665.86	0.00%
MEJORITY CAPITAL NPV	428.00	0.03	6.68	0.00%
BGP HOLDINGS PLC BENEFICIAL INTEREST SHSNPV	200,000.00	0.00	0.00	0.00%
AMERICAN INTL.GRP FRACTIONAL WTS/PROD 19/01/21	29,522.00	0.00	0.00	0.00%
SSGA MPF PAC BASIN EX-JAPAN INDEX	69,150,250.34	5.31	366,966,548.50	8.84%
SSGA MPF JAPAN EQUITY INDEX	129,167,537.68	1.99	256,707,564.39	6.19%
MPF EUROPE EX UK SUB-FUND	61,809,313.27	6.60	408,170,162.03	9.84%
MPF TRANSITIONS SUB-FUND	20,725.72	1.12	23,272.91	0.00%
MPF N AMER EQTY SUB-FUND	62,945,541.14	10.81	680,378,354.20	16.40%
BORDER TO COAST PE OVERSEAS DEV MKTS EQTY A	200,000,000.00	1.16	232,381,620.00	5.60%
Total Overseas Equities			1,944,636,194.57	46.86%
Total Equities			3,072,345,272.47	74.04%
Alternative				
Private Equities				
CROWN CO INVESTMENT OPPORTUNITIES II PLCS USD	17,402,130.03	1.19	16,795,989.16	0.40%
UNIGESTION SA	6,000,000.00	1.00	5,698,944.00	0.14%
PANTHEON GLOBAL CO-INVESTMENT OPPORTUNITIES IV	15,600,000.00	1.00	12,625,445.13	0.30%
CROWN GLOBAL OPPORTUNITIES VII	6,080,000.00	0.99	4,856,536.79	0.12%
CROWN GROWTH GLOBAL OPPORTUNITIES III	9,020,565.89	0.99	7,205,604.09	0.17%
BLACKROCK PRIVATE OPPORTUNITIES FUND IV TOTAL	5,071,110.00	1.00	4,000,000.00	0.10%
BORDER TO COAST PRIVATE EQUITY SERIES 1	10,893,996.73	0.76	8,279,437.51	0.20%
ACCESS CAPITAL FUND VIII GROWTH BUY-OUT EUROPE	2,700,000.00	1.00	2,266,904.49	0.05%
CAPITAL DYNAMICS GLOBAL SECONDARIES V	7,040,000.00	1.00	5,700,000.00	0.14%
CAPITAL DYNAMICS LGPS COLLECTIVE PE FOR POOLS 18/19	1,400,000.00	1.00	1,400,000.00	0.03%

CROWN SECONDARIES SPECIAL OPPORTUNITIES II	5,050,000.00	1.00	4,918,111.00	0.12%
Total Private Equities			73,746,972.17	1.78%
Infrastructure				
ACIF INFRASTRUCTURE FUND LP	15,143,809.81	1.09	15,014,294.83	0.36%
BRITISH STRATEGIC INVESTMENT FUND LP	19,506,024.24	0.68	13,203,407.39	0.32%
INNISFREE PFI CONTINUATION FUND	9,355,914.00	1.03	9,677,023.94	0.23%
INNISFREE PFI SECONDARY FUND 2	7,114,857.00	1.19	8,472,905.33	0.20%
BORDER TO COAST INFRASTRUCTURE SERIES 1	20,165,459.12	0.83	16,737,331.07	0.40%
GLOBAL ENERGY & POWER INFRASTRUCTURE FUND III	5,408,438.00	0.94	5,611,665.00	0.14%
CAPITAL DYNAMICS CLEAN ENERGY INFRASTRUCTURE VIII (CO INVESTMENT) LP	4,032,134.92	0.97	3,918,497.66	0.09%
CAPITAL DYNAMICS CLEAN ENERGY AND INFRASTRUCTURE VIII SCSP	8,064,269.83	1.09	8,782,505.96	0.21%
IIF UK I LP	25,000,000.00	1.00	20,233,085.14	0.49%
ANCALA INFRASTRUCTURE FUND II SCSP	8,307,450.00	1.00	6,863,886.00	0.17%
FORESIGHT ENERGY INFRASTRUCTURE PARTNERS	1,287,740.64	1.00	1,164,455.43	0.03%
GRESHAM HOUSE BSI HOUSING FUND LP	13,093,907.00	1.09	12,608,814.00	0.30%
BORDER TO COAST INFRASTRUCTURE SERIES 1B	72,056.07	1.00	60,000.00	0.00%
BLACKROCK GLOBAL RENEWABLE POWER FUND III	1,369,990.00	1.00	1,000,000.00	0.02%
Total Infrastructure			123,347,871.75	2.97%
Other Alternatives				
AMEDEO AIR FOUR PLUS LTD	10,000,000.00	0.34	3,400,000.00	0.08%
DARWIN LEISURE PRO UNITS CLS 'C'	6,493,057.48	3.43	22,243,267.01	0.54%
DARWIN BEREAVEMENT SERVICES FUND CLASS B ACCUMULATION	14,359,563.47	1.06	15,209,649.63	0.37%
DARWIN LEISURE DEVELOPMENT FUND ACCUMULATION UNITS - D CLASS	15,000,000.00	1.13	16,894,500.00	0.41%
HEARTHSTONE RESIDENTIAL FUND 1 LIMITED PARTNERSHIP	8,723,116.60	0.92	7,707,711.37	0.19%
NIMROD SEA ASSETS LTD ORD NPV	375,000.00	0.02	7,462.50	0.00%
GRESHAM HOUSE BSI INFRASTRUCTURE LP	7,650,592.00	0.94	8,204,856.00	0.20%
Total Other Alternatives			73,667,446.51	1.78%
Total Alternatives			270,762,290.43	6.52%
Property				
Direct Property				
TEESSIDE PENSION FUND - DIRECT PROPERTY	280,289,446.35	0.99	278,449,990.80	6.71%
Total Direct Property			278,449,990.80	6.71%
Property Unit Trust				
STD LIFE PROPERTY GROWTH LP	201.88	127,629.61	23,421,303.02	0.56%
ROYAL LONDON PROPERTY INVESTMENT CO	3,532,903.66	2.87	10,125,301.88	0.24%

LOCAL AUTHORITIES LOCAL AUTHORITIES PROPERTY	1,368,174.00	2.80	3,824,956.17	0.09%
HERMES PROPERTY UT	663,638.00	6.50	4,313,647.00	0.10%
THREADNEEDLE PROP PROPERTY GBP DIS	12,750.00	271.57	3,462,517.50	0.08%
LEGAL AND GENERAL MANAGED PROPERTY FUND	108,263.76	52.52	5,685,742.02	0.14%
Total Property Unit Trust			50,833,467.59	1.22%
Total Property			329,283,458.39	7.94%
Cash				
Cash at Bank				
	475.88	1.00	475.88	0.00%
	561,000.00	1.00	561,000.00	0.01%
	136,731.50	1.00	136,731.50	0.00%
			698,207.38	0.02%
	476,645,358.50	1.00	476,645,358.50	11.49%
			477,343,565.88	11.50%
Total Fund Value - 30th June 2020			4,149,734,587.17	100.00%

Asset Allocation Summary

	Actual	Benchmark
Overseas Equities	1,944,636,194.57	46.86%
UK Equities	1,127,709,077.90	27.18%
Cash	477,343,565.88	11.50%
Property	329,283,458.39	7.94%
Other Alternatives	73,667,446.51	1.78%
Infrastructure	123,347,871.75	2.97%
Private Equity	73,746,972.17	1.78%
	4,149,734,587.17	100.00%

